

## Deal Corner

April 25, 2023

### NDA REPRESENTS TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA IN ITS INVESTMENT IN AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

#### DEAL BRIEF

Teachers Insurance and Annuity Association of America ("TIAA") has signed definitive documents to invest in Aviom India Housing Finance Private Limited ("Aviom"), a Non-Banking Financial Company classified as an NBFC-HFC (Housing Finance Company), subject to regulatory approval from the Reserve Bank of India.

Aviom is an affordable housing lender providing loans to under-served, low-income households across semi-urban and rural areas, with a specific focus on gender inclusion.

#### OUR ROLE

We, at Nishith Desai Associates, acted as the legal and tax counsel to TIAA. We advised them on the legal, regulatory and tax aspects of the transaction.

#### OUR CLIENTS

TIAA (managed by its group company Nuveen LLC) is one of the largest global asset managers with \$ 1.1 trillion worth of global assets under management as of December 31, 2022. TIAA is actively involved in and known for responsible and impact investing with a specific focus on environmental, social and governance ("ESG") strategies, having nearly \$ 42 billion of ESG / impact assets under management.

TIAA has been involved in investing in businesses supporting financial inclusion and providing essential services for the underserved populations in India.

#### TEAM

Nishchal Joshipura

Diksha Maheshwari

Parina Muchhala

Maulin Salvi

Darshna Negandhi

Nipasha Mahanta

Faiza Khanum

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Compendium of Research Papers

January 11, 2025

### FAQs on Setting Up of Offices in India

December 13, 2024

### FAQs on Downstream Investment

December 13, 2024

## Research Articles

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

### Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

### The Revolution Realized: Bitcoin's Triumph

December 05, 2024

## Audio

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### "Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024

### Analysing SEBI's Consultation Paper

on Simplification of registration for  
FPIs

September 26, 2024

Scope of judicial interference and  
inquiry in an application for  
appointment of arbitrator under the  
(Indian) Arbitration and Conciliation  
Act, 1996

September 22, 2024