

## Deal Corner

April 25, 2023

### NDA REPRESENTS TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA IN ITS INVESTMENT IN AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

#### DEAL BRIEF

Teachers Insurance and Annuity Association of America ("TIAA") has signed definitive documents to invest in Aviom India Housing Finance Private Limited ("Aviom"), a Non-Banking Financial Company classified as an NBFC-HFC (Housing Finance Company), subject to regulatory approval from the Reserve Bank of India.

Aviom is an affordable housing lender providing loans to under-served, low-income households across semi-urban and rural areas, with a specific focus on gender inclusion.

#### OUR ROLE

We, at Nishith Desai Associates, acted as the legal and tax counsel to TIAA. We advised them on the legal, regulatory and tax aspects of the transaction.

#### OUR CLIENTS

TIAA (managed by its group company Nuveen LLC) is one of the largest global asset managers with \$ 1.1 trillion worth of global assets under management as of December 31, 2022. TIAA is actively involved in and known for responsible and impact investing with a specific focus on environmental, social and governance ("ESG") strategies, having nearly \$ 42 billion of ESG / impact assets under management.

TIAA has been involved in investing in businesses supporting financial inclusion and providing essential services for the underserved populations in India.

#### TEAM

Nishchal Joshipura

Diksha Maheshwari

Parina Muchhala

Maulin Salvi

Darshna Negandhi

Nipasha Mahanta

Faiza Khanum

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### New Age of Franchising

June 20, 2025

### Life Sciences 2025

June 11, 2025

### The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

Courts vs Bankruptcy code: The  
JSW-Bhushan Saga

June 04, 2025

Vyapak Desai speaking on the  
danger of deepfakes | Legally  
Speaking with Tarun Nangia |  
NewsX

April 01, 2025