

## Deal Corner

February 24, 2023

### NUVEEN LEADS INVESTMENT INTO ECOZEN

#### DEAL BRIEF

Nuveen Global Impact Fund, LP ("**Nuveen**") led the Series C investment round of USD 25 million in Ecozen Solutions Private Limited ("**Ecozen**"), along with other investors, existing and new. Ecozen manufactures sustainable storage solutions for perishables with the goal of moving towards an eco-friendlier future. Ecozen develops climate-smart deeptech solutions for motor controls, IoT, and energy storage focussed in the agriculture sector.

Nuveen, a leading global investment manager with over \$1.3 trillion of assets under management, invest in a plethora of companies for over 120 years across multiple sectors such as real estate, infrastructure, financial services, etc.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the legal counsel to Nuveen. We advised them on the legal, tax and regulatory aspects of the transaction.

#### PRESS COVERAGE

<https://www.businesstoday.in/entrepreneurship/news/story/climate-focused-deeptech-start-up-ecozen-raises-25-mn-from-nuveen-others-367366-2023-01-24>

<https://agfundernews.com/omnivore-achieves-partial-exit-in-ecozens-25m-series-c-led-by-nuveen-for-clean-energy-irrigation-cold-chain-tech>

<https://www.nuveen.com/global/insights/news/2023/climate-smart-deeptech-company-ecozen-raises-25-million-led-by-nuveen>

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Desai Associate on Tech, M&A, and  
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Implications**

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