

Deal Corner

February 03, 2023

EVERTECH EXITS ACQUEON TECHNOLOGIES

DEAL BRIEF

Everttech Holdings Pte Ltd ("**Everttech**") exited from Acqueon Technologies Private Limited ("**Acqueon**") after eight years. Acqueon is a leading market player and is known for its omni-channel customer engagement software. Everttech undertook an exit from Acqueon by a secondary sale to U.S. based Long Ridge Equity Partners.

Everttech is an India and South East Asia focused private equity fund with a diverse portfolio which includes technology, healthcare, pharma and financial sectors.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsel for Everttech Holdings Pte Ltd (largest selling shareholder for shareholding of 82.31%) in their exit from Acqueon Technologies Private Limited.

PRESS COVERAGE

<https://www.livemint.com/companies/news/everstone-capital-logs-out-partially-from-it-services-firm-acqueon-11666770312551.html>

<https://startup.outlookindia.com/investors/everstone-capital-exits-majority-stake-in-acqueon-news-6582>

<https://thecapitalquest.com/2022/10/28/everstone-sells-majority-stake-in-tech-firm-to-us-investor/>

<https://www.vccircle.com/everstonecapital-logs-out-partially-from-it-services-firm-acqueon>

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FAQs on Downstream Investment

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Research Articles

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

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on Simplification of registration for
FPIs

September 26, 2024

Scope of judicial interference and
inquiry in an application for
appointment of arbitrator under the
(Indian) Arbitration and Conciliation
Act, 1996

September 22, 2024