

## Deal Corner

January 18, 2023

### EXOR LEADS INVESTMENT INTO ULTRAVIOLETTE

#### DEAL BRIEF

Exor Co-invest Fund I LP (“**Exor Capital**”) led the Series D investment round in Ultraviolette Automotive Private Limited (“**Ultraviolette**”). The Series D investment round also saw participation from Qualcomm Ventures. Ultraviolette manufactures futuristic and high-end electric motorbikes which seek to redefine the sustainable automotive space.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

#### PRESS COVERAGE

<https://www.financialexpress.com/express-mobility/ultraviolette-gets-funding-from-exor-capital-in-series-d-round/2643365/>

<https://timesofindia.indiatimes.com/city/bengaluru/ultraviolette-raises-funds-from-exor/articleshow/93788836.cms>

[https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870\\_1.html](https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870_1.html)

<https://www.vccircle.com/ultravioletteraises-funds-from-ferrari-backer-exor-capital>

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### India's Oil & Gas Sector – at a Glance

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April 04, 2025

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February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

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Desai Associate on Tech, M&A, and  
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March 19, 2025

**SIAC 2025 Rules: Key changes &  
Implications**

February 18, 2025

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