

Deal Corner

January 18, 2023

EXOR LEADS INVESTMENT INTO ULTRAVIOLETTE

DEAL BRIEF

Exor Co-invest Fund I LLP ("Exor Capital") led the Series D investment round in Ultraviolette Automotive Private Limited ("Ultraviolette"). The Series D investment round also saw participation from Qualcomm Ventures. Ultraviolette manufactures futuristic and high-end electric motorbikes which seek to redefine the sustainable automotive space.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

OUR ROLE

We, at Nishith Desai Associates, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

PRESS COVERAGE

<https://www.financialexpress.com/express-mobility/ultraviolette-gets-funding-from-exor-capital-in-series-d-round/2643365/>

<https://timesofindia.indiatimes.com/city/bengaluru/ultraviolette-raises-funds-from-exor/articleshow/93788836.cms>

https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870_1.html

<https://www.vccircle.com/ultravioletteraises-funds-from-ferrari-backer-exor-capital>

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