

## Deal Corner

January 18, 2023

### EXOR LEADS INVESTMENT INTO ULTRAVIOLETTE

#### DEAL BRIEF

Exor Co-invest Fund I LLP (“**Exor Capital**”) led the Series D investment round in Ultraviolette Automotive Private Limited (“**Ultraviolette**”). The Series D investment round also saw participation from Qualcomm Ventures. Ultraviolette manufactures futuristic and high-end electric motorbikes which seek to redefine the sustainable automotive space.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

#### PRESS COVERAGE

<https://www.financialexpress.com/express-mobility/ultraviolette-gets-funding-from-exor-capital-in-series-d-round/2643365/>

<https://timesofindia.indiatimes.com/city/bengaluru/ultraviolette-raises-funds-from-exor/articleshow/93788836.cms>

[https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870\\_1.html](https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870_1.html)

<https://www.vccircle.com/ultravioletteraises-funds-from-ferrari-backer-exor-capital>

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## Research Papers

### Compendium of Research Papers

January 11, 2025

### FAQs on Setting Up of Offices in India

December 13, 2024

### FAQs on Downstream Investment

December 13, 2024

## Research Articles

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

### Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

### The Revolution Realized: Bitcoin's Triumph

December 05, 2024

## Audio

### Securities Market Regulator's Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

## NDA Connect

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## NDA Hotline

Click here to view Hotline archives.

## Video

### “Investment return is not enough” Nishith Desai with Nikunj Dalmia (ET Now) at FI8 event in Riyadh

October 31, 2024

### Analysing SEBI's Consultation Paper

on Simplification of registration for  
FPIs

September 26, 2024

Scope of judicial interference and  
inquiry in an application for  
appointment of arbitrator under the  
(Indian) Arbitration and Conciliation  
Act, 1996

September 22, 2024