

Deal Corner

January 18, 2023

EXOR LEADS INVESTMENT INTO ULTRAVIOLETTE

DEAL BRIEF

Exor Co-invest Fund I LLP ("Exor Capital") led the Series D investment round in Ultraviolette Automotive Private Limited ("Ultraviolette"). The Series D investment round also saw participation from Qualcomm Ventures. Ultraviolette manufactures futuristic and high-end electric motorbikes which seek to redefine the sustainable automotive space.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

OUR ROLE

We, at Nishith Desai Associates, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

PRESS COVERAGE

<https://www.financialexpress.com/express-mobility/ultraviolette-gets-funding-from-exor-capital-in-series-d-round/2643365/>

<https://timesofindia.indiatimes.com/city/bengaluru/ultraviolette-raises-funds-from-exor/articleshow/93788836.cms>

https://www.business-standard.com/article/companies/ultraviolette-automotive-get-funding-from-qualcomm-ferrari-investor-122112200870_1.html

<https://www.vccircle.com/ultravioletteraises-funds-from-ferrari-backer-exor-capital>

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Evolution of Generative AI

July 11, 2024

From Capital to Impact: Role of Blended Finance

June 15, 2024

Opportunities in GIFT City

June 14, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Dabba Trading and Its Regulatory Landscape in India

July 25, 2024

Pursuing Remedies against Non-signatories in Investment Agreements

July 03, 2024

Why is the ad industry unhappy with MIB's self-declaration mandate?

June 18, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

**Self Declaration Certificate For Ads:
Decoding The Complexities Of Ad
Regulations**

July 08, 2024

**Future of India-Mauritius tax treaty –
Impact of new Protocol on M&A
deals and Private Equity structures**

April 23, 2024
