

## Deal Corner

January 11, 2023

### EXOR MAKES INVESTMENT INTO 'MYTVS'

#### DEAL BRIEF

Exor Co-invest Fund I LP ("Exor Capital") participated in the Series C investment round in *Ki* Mobility Solutions Private Limited ("Ki Mobility"). Ki Mobility's automotive digital platform, myTVS, is a leading automotive aftermarket business company. Ki Mobility raised a total of INR 690 crores in Series C investment round in which, apart from Exor Capital, Castrol India also invested.

Exor Capital has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others. The Series C investment by Exor Capital in Ki Mobility is its second investment in Ki Mobility after making an investment of INR 375 crores in 2021.

#### OUR ROLE

We, at Nishith Desai Associates, acted as the India counsel to Exor Capital and advised on the legal, tax and regulatory aspects of the transaction.

#### PRESS COVERAGE

<https://auto.economictimes.indiatimes.com/news/aftermarket/mytvs-raises-inr-487-cr-from-castrol-and-inr-203-cr-from-lingotto-to-expand-network/96254003>

<https://www.financialexpress.com/express-mobility/mytvs-raises-rs-690-crore-in-series-c-round-from-castrol-india-and-exor/2914909/>

<https://inc42.com/buzz/automotive-aftermarket-firm-myts-raises-inr-690-cr-in-series-c-round/>

[https://www.business-standard.com/article/companies/castrol-to-pick-up-7-09-stake-in-tvs-family-s-ki-mobility-for-rs-488-cr-122112500865\\_1.html](https://www.business-standard.com/article/companies/castrol-to-pick-up-7-09-stake-in-tvs-family-s-ki-mobility-for-rs-488-cr-122112500865_1.html)

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Compendium of Research Papers

April 11, 2024

### Third-Party Funding for Dispute Resolution in India

April 02, 2024

### Opportunities in GIFT City

March 18, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

### The Midnight Clause

February 29, 2024

### Enforceability of unstamped or inadequately stamped Arbitration Agreements

January 10, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Cyber Incident Response Management

February 28, 2024

Webinar : Navigating Advertising

**Laws in India Part II Fireside Chat  
with Manisha Kapoor**

February 27, 2024

**Webinar : Navigating Advertising  
Laws in India**

February 20, 2024