

## Deal Destination

September 05, 2018

### MARKET FOR STRESSED ASSETS: TRULY 'STRESSED' OR DISGUISED 'DESSERTS' SPELT BACKWARDS?

The fledgling insolvency regime in India is rapidly evolving every few months to keep it on its path to revolutionize the distressed assets market, through a combination of legislative amendments and judicial pronouncements. The recently approved amendment to the Insolvency and Bankruptcy Code, 2016, has introduced several changes to the Code to address the teething problems faced in insolvency resolution in the past few months. Please [click here](#) to read our article "Market for Stressed Assets: Truly 'Stressed' or Disguised 'Desserts' spelt backwards?" for a comprehensive analysis of one of the most controversial changes to the Code, namely the introduction of and amendments to the eligibility criteria for resolution applicants under Section 29A.

– Bhavana Sunder, Amudavalli Kannan, Mohammad Kamran, Arjun Gupta & Simone Reis  
You can direct your queries or comments to the authors

### DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Taxing Offshore Indirect Transfers in India

February 28, 2025

### Unlocking Corporate Philanthropy

February 27, 2025

### Digital Health in India

February 26, 2025

## Research Articles

### Joint Ventures

March 11, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

[Click here to view Hotline archives.](#)

## Video

### Arbitration Amendment Bill 2024: A Few Suggestions | Legally Speaking With Tarun Nangia | NewsX

February 12, 2025

### What India's Transition to New Data

**Protection Law Means for Global  
Businesses**

January 23, 2025

**India 2025: The Emerging  
Powerhouse for Private Equity and  
M&A Deals**

January 16, 2025