

Deal Corner

August 12, 2021

W HEALTH LEADS INVESTMENT INTO BEATO

DEAL BRIEF

W Health Global Series LLC ("W Health Ventures"), along with other investors, led the Pre-Series B investment round of approx. USD 5.7 million in Health Arx Technologies Private Limited (undertaking business as Beato). Beato offers services to patients with diabetes through a smartphone glucometer and mobile application, which connects them with in-house specialists, shares and analyses readings, tracks fitness levels, and manages the diet of the patient with a range of diabetic-friendly food products. W Health Ventures is a Boston-based venture capital firm focused on helping entrepreneurs build the future of healthcare.

OUR ROLE

We, at Nishith Desai Associates, acted as the India legal counsel to W Health Ventures. We advised them on the legal, tax and regulatory aspects of the transaction.

NEWS AND MEDIA REPORTS RELATED TO THE DEAL

<https://www.vccircle.com/w-health-ventures-pharameasy-others-invest-in-diabetes-management-app-beato/>

<https://www.cnbctv18.com/startup/beato-raises-rs-42-crore-in-funding-led-by-w-health-ventures-9910141.htm>

<https://inc42.com/buzz/beato-raises-inr-42-cr-funding-from-w-health-ventures-pharameasy/>

<https://www.healthcareradius.in/features/business/30081-beato-raises-rs-42-crore-in-funding-led-by-w-health-ventures>

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Conciliation Act, 1996**

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