

## Lit Corner

November 11, 2020

### MADRAS HIGH COURT RECOGNIZES A FINNISH ARBITRAL AWARD

#### MATTER BRIEF

The Hon'ble Madras High Court passed a judgment recognizing a foreign arbitral award issued in a Helsinki seated arbitration which was conducted under the rules of the Arbitration Institute of the Finland Chamber of Commerce. The High Court dismissed the objection of the award debtors on the ground of breach of natural justice. Whilst recognizing the opportunities provided by the arbitrator, the High Court held that the award debtors had also not demonstrated how prejudice was caused due to the alleged violation of principles of natural justice. Interestingly, the case also involved third parties intervening in the award enforcement process. The High Court affirmed that such third parties do not have any right to object to the award enforcement.

#### OUR ROLE

We, at **Nishith Desai Associates**, successfully acted as the India legal counsel to the Finnish Fund for Industrial Corporation, the foreign award holder .

The judgment of the Hon'ble Madras High Court is available [here](#).

– Arjun Gupta, Ashish Kabra & Vyapak Desai

You can direct your queries or comments to the authors

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January 15, 2025

### Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

### The Revolution Realized: Bitcoin's Triumph

December 05, 2024

## Audio

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

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### Renewable Roadmap: Budget 2024 and Beyond - Part I

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### Analysing SEBI's Consultation Paper

on Simplification of registration for  
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September 26, 2024

Scope of judicial interference and  
inquiry in an application for  
appointment of arbitrator under the  
(Indian) Arbitration and Conciliation  
Act, 1996

September 22, 2024