

Regulatory Hotline

October 06, 2020

INDIA: PAYMENTS IN E-COMMERCE SECTOR SET FOR A NEW INNINGS

SUMMARY

The Indian e-commerce space has garnered a significant consumer base in the past decade, accelerated by the ongoing global Coronavirus pandemic. Users have shifted to digital modes of transactions (including credit and debit cards, and various mobile payment modes), with the volume soaring to around 100 million daily transactions on average. In a development that is set to revamp the e-commerce space in India, RBI issued 'Guidelines on Regulation of Payment Aggregators and Payment Gateways', which came into effect on 30 September 2020.

Sanjana Rao, Aaron Kamath and Vivek Kathpalia provide an overview of the Guidelines, looking particularly at payment aggregators and payment gateways, as well as the future of the e-commerce sector in India. The article is published by OneTrust DataGuidance and can be accessed [here](#).

– Sanjana Rao, Aaron Kamath & Vivek Kathpalia

You can direct your queries or comments to the authors

DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

FAQs on Setting Up of Offices in India

December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Gaming Law 2024

December 12, 2024

Research Articles

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

The Bitcoin Effect

November 14, 2024

Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024

Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024