

# Insolvency and Bankruptcy Hotline

September 24, 2018

## BONDHOLDERS UNDER IBC: UNRAVELLING NO ACTION CLAUSES

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**BAR &  
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### SUMMARY:

In this article, we explore the rights of a special class of creditors, i.e. holders of bonds (**Bondholders**) and their ability to initiate corporate insolvency resolution process (**CIR Process**) under IBC in light of "no action clauses" and issues arising thereof.

For complete article, please [click here](#).

— **Mohammad Kamran, Arjun Gupta & Simone Reis**  
You can direct your queries or comments to the authors

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