

Deal Corner

December 01, 2009

CANAAN VIII MAURITIUS ALONG WITH INDIVIDUAL INVESTORS MADE A VC INVESTMENT

DEAL BRIEF

Canaan VIII Mauritius ("**Canaan**") along with individual investors made a VC investment by participating in the first round of fund raising by MXC Solutions India Private Limited ("**MXC**"). MXC, a Mumbai-based company provides an online platform to facilitate transactions in the automobile sector.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel for Canaan in this transaction

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