

Deal Corner

January 01, 2009

INDIAREIT DOMESTIC FUND - SCHEME I INFUSED RS. 17.1 CRORES IN SAMIRA GETAWAYS PRIVATE LIMITED DEAL BRIEF

INDIAREIT Domestic Fund - Scheme I, a real estate private equity fund, in an investment deal of Rs. 33.58 crores, infused Rs. 17.1 crores in Samira Getaways Private Limited, a joint venture with Samira Constructions Limited for the development of 41 acres (approx) of land in Mumbai and Alibagh.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to INDIAREIT Fund - Scheme I for this investment.

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