

Deal Corner

January 01, 2000

FRASERS HOSPITALITY PTE LTD, SINGAPORE HAS RECENTLY MADE A FORAY INTO INDIAN MARKETS WITH THE SIGNING OF CONTRACTS WITH THE SKYLINE GROUP AND MINERVA GROUP

DEAL BRIEF

Frasers Hospitality Pte Ltd, Singapore has recently made a foray into Indian markets with the signing of contracts with the Skyline Group and Minerva Group which would serve as the precursor to the opening of Frasers Serviced Apartments in Bangalore. The contracts were signed in Bangalore in the presence of the Hon'ble Minister of Finance, Singapore, Mr. Tharman Shanmugaratnam and is seen to be a strategic move in Frasers Hospitality's world-wide operations. Frasers Hospitality is a global leader in the serviced apartment industry and has planned to lay its foot print in major Indian cities for offering high quality hospitality services targeted at major players in the corporate sector.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to Frasers Hospitality in these transactions.

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