

Deal Corner

January 01, 2000

ANDSTONE INVESTMENT PARTNERS I AND ICP HOLDINGS I, AND KISMET SKS II HAVE MADE AN AGGREGATE INVESTMENT OF US \$75 MILLION IN SKS MICROFINANCE PRIVATE LIMITED

DEAL BRIEF

World's Largest Investment in Micro-finance

Sandstone Investment Partners I ("**Sandstone**"), ICP Holdings I (part of the Silicon Valley Bank group) ("**ICP**"), and Kismet SKS II have made an aggregate investment of US \$75 million (approximately INR 3.66 Billion) in SKS Microfinance Private Limited ("**SKS**"). This financing round was led by Sandstone, an India focused fund.

The investment into SKS has been quoted to be the largest private equity investment in the microfinance sector in the world.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel for Sandstone as well as ICP in this transaction.

To know more, see:

- <http://www.thehindubusinessline.com/2008/11/11/stories/2008111151710200.htm>
- <http://www.vccircle.com/500/news/sks-microfinance-raises-rs-366-cr-in-fourth-round>

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