

Deal Corner

January 01, 2000

ANDSTONE INVESTMENT PARTNERS I AND ICP HOLDINGS I, AND KISMET SKS II HAVE MADE AN AGGREGATE INVESTMENT OF US \$75 MILLION IN SKS MICROFINANCE PRIVATE LIMITED

DEAL BRIEF

World's Largest Investment in Micro-finance

Sandstone Investment Partners I ("**Sandstone**"), ICP Holdings I (part of the Silicon Valley Bank group) ("**ICP**"), and Kismet SKS II have made an aggregate investment of US \$75 million (approximately INR 3.66 Billion) in SKS Microfinance Private Limited ("**SKS**"). This financing round was led by Sandstone, an India focused fund.

The investment into SKS has been quoted to be the largest private equity investment in the microfinance sector in the world.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel for Sandstone as well as ICP in this transaction.

To know more, see:

- <http://www.thehindubusinessline.com/2008/11/11/stories/2008111151710200.htm>
- <http://www.vccircle.com/500/news/sks-microfinance-raises-rs-366-cr-in-fourth-round>

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Evolution of Generative AI

July 11, 2024

From Capital to Impact: Role of Blended Finance

June 15, 2024

Opportunities in GIFT City

June 14, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Dabba Trading and Its Regulatory Landscape in India

July 25, 2024

Pursuing Remedies against Non-signatories in Investment Agreements

July 03, 2024

Why is the ad industry unhappy with MIB's self-declaration mandate?

June 18, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

**Self Declaration Certificate For Ads:
Decoding The Complexities Of Ad
Regulations**

July 08, 2024

**Future of India-Mauritius tax treaty –
Impact of new Protocol on M&A
deals and Private Equity structures**

April 23, 2024