

Deal Corner

January 01, 2000

INDIAREIT OFFSHORE FUND AND INDIAREIT FUND - SCHEME III HAVE MADE AN ENTITY LEVEL INVESTMENT OF APPRO

DEAL BRIEF

INDIAREIT Offshore Fund and INDIAREIT Fund - Scheme III, real estate private equity funds with a joint corpus of USD 335 million, have made an entity level investment of approximately USD 47 million in Neptune Developers Private Limited ("Neptune"). Neptune, one of the renowned real estate developers in Mumbai, is engaged in the business of real estate construction and development in India.

OUR ROLE

We at Nishith Desai Associates acted as legal counsel to INDIAREIT Offshore Fund and INDIAREIT Fund - Scheme III for this investment.

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