

Deal Corner

March 01, 2010

DICHTUNGSTECHNIK WALLSTABE & SCHNEIDER GMBH & CO. KG AND DESHMUKH RUBBER WORKS PRIVATE LIMITED

DEAL BRIEF

DICHTUNGSTECHNIK Wallstabe & Schneider GMBH & CO. KG ("**DT**") and Deshmukh Rubber Works Private Limited ("**DRWPL**"), the flagship company of the Divekar group, entered into a joint venture to engage in the business of manufacture and sale of automotive components. DT of is one of the leading players in the precision seals industry in Germany having a turnover in excess of 70 million ₹ (2007). Divekar Group is one of the leading players in the manufacture and sale of automotive components in India.

OUR ROLE

We, at Nishith Desai Associates, acted as Transaction counsel for the deal and assisted both DT and DRWPL in this joint venture.

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