

Deal Corner

July 01, 2010

DEWAN HOUSING FINANCE CORPORATION LIMITED RAISED AN APPROXIMATE AMOUNT OF INR 3,750 MILLION

DEAL BRIEF

Dewan Housing Finance Corporation Limited ("**DHFL**") raised an approximate amount of INR 3,750 million by way of issuance of equity shares to certain qualified institutional buyers through the qualified institutions placement route ("**QIP Issue**"). DHFL is housing finance company ("**HFC**") and has been active in the housing finance sector in India since 1984. Motilal Oswal Investment Advisors Private Limited and JM Financial Consultants Private Limited acted as book running lead managers to the QIP Issue.

OUR ROLE

We, at Nishith Desai Associates, acted as the domestic legal advisors to the QIP Issue.

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