

## Deal Corner

September 01, 2010

### **M+R SPEDAG GROUP, SWITZERLAND, RECENTLY CLOSED THE ACQUISITION OF A CONTROLLING STAKE IN CHENNAI BASED PL SHIPPING & LOGISTICS PRIVATE LIMITED**

#### **DEAL BRIEF**

M+R Spedag Group, Switzerland, through its group entity, recently closed the acquisition of a controlling stake in Chennai based PL Shipping & Logistics Private Limited.

M+R Spedag Group is a leading logistics and transportation services provider in Switzerland and has presence with offices in major hubs across the globe. PL Shipping & Logistics Private Limited is a comprehensive service provider with a pan India presence and is involved with ocean, air and surface transportation of small, large and heavy lift cargoes both imports and exports.

#### **OUR ROLE**

We, at **Nishith Desai Associates**, acted as the legal, regulatory and tax counsel to M+R Spedag Group for this transaction.

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