

Deal Corner

December 01, 2010

BESSEMER VENTURE PARTNERS AND LIGHTSPEED VENTURE PARTNERS RECENTLY MADE AN INVESTMENT IN INDIAN ENERGY EXCHANGE LIMITED

DEAL BRIEF

Bessemer Venture Partners ("BVP") and Lightspeed Venture Partners ("LSVP") recently made an investment in Indian Energy Exchange Limited ("IEX") aggregating to INR 700 million. IEX is India's first and largest power trading exchange which provides an electronic platform to industry players for trading of electricity in India.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to BVP and LSVP in this transaction and were involved in the process of negotiating and finalizing the transaction documents.

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