

## Deal Corner

May 01, 2011

### **QPS HOLDINGS LLC ACQUIRED A CONTROLLING STAKE IN BIOSERVE CLINICAL RESEARCH PRIVATE LIMITED NOW KNOWN AS QPS BIOSERVE INDIA (P) LIMITED**

#### **DEAL BRIEF**

QPS Holdings LLC ("**QPS**"), a US based contract research organisation focussed on bioanalysis, drug metabolism & pharmacokinetics, translational medicine, toxicology, early stage clinical and late stage clinical research, through its subsidiary XDD Acquisition B.V. acquired a controlling stake in Bioserve Clinical Research Private Limited ("**Bioserve**"), now known as QPS Bioserve India (P) Limited.

Bioserve is a private company in India and is engaged in the business of, inter alia, clinical trials and offers early stage capabilities in high end bioavailability and bioequivalence (BA/BE) and toxicology studies.

#### **OUR ROLE**

We, at Nishith Desai Associates, acted as Indian legal and tax counsel to QPS for this acquisition.

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