

## Deal Corner

January 01, 2000

### **GOLDMAN SACHS' INVESTMENT IN INDIAN METAL CASTINGS MAKER SIGMA ELECTRIC AND ITS AFFILIATED COMPANIES IN INDIA AND THE UNITED STATES**

#### **DEAL BRIEF**

Goldman Sachs invested \$172 million for a majority stake in Indian metal castings maker Sigma Electric and its affiliated companies in India and the United States. The investment by Goldman Sachs will accelerate Sigma's plans for global growth as a leading Indian manufacturer of metal castings and components. Founded in 1982, Sigma is a high-quality, low-cost manufacturer of cast metal parts for the electrical, utility, durable goods and transportation markets with sales to the US and Europe. The company focuses on low-volume, technically complex parts using a range of metals and fabrication processes.

#### **OUR ROLE**

We, at Nishith Desai Associates, acted as legal counsel to Goldman Sachs for this investment.

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