

Deal Corner

June 01, 2011

RELIANCE BROADCAST NETWORK LIMITED HAVE ENTERED INTO A 50:50 JOINT VENTURE TO LAUNCH THEMATIC CHANNELS IN INDIA

DEAL BRIEF

Reliance Broadcast Network Limited, a part of the Reliance Group (through its subsidiaries) and RTL Group, part of Germany's Bertelsmann group, have entered into a 50:50 joint venture to launch thematic channels in India.

The initial channels to be launched will include two English-speaking thematic TV channels c

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omprising of a reality channel with international content, mainly from RTL Group's production arm FremantleMedia Ltd, and a channel primarily targeting male viewers with action-oriented content.

We, at Nishith Desai Associates, acted as legal counsel to Reliance Broadcast Network Limited for this transaction.

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