

Deal Corner

January 01, 2000

INDIAREIT OFFSHORE FUND AND INDIAREIT FUND - SCHEME I'S INVESTMENT IN SPECIAL ECONOMIC ZONE AND RESI

DEAL BRIEF

INDIAREIT Offshore Fund and Indiareit Fund - Scheme I, real estate private equity funds with a joint corpus of approximately USD 300 million, made an investment of approximately USD 61 million in a project involving development of Special Economic Zone and residential/commercial township in Pune by Paranjape Schemes (Constructions) Limited, one of the renowned real estate developers in Pune, Maharashtra.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to INDIAREIT Offshore Fund and Indiareit Fund - Scheme I for this investment.

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