

Deal Corner

November 01, 2011

ADITYA BIRLA PRIVATE EQUITY FUND - I HAS SIGNED AN AGREEMENT TO INVEST A SUM OF INR 95,00,00,000 IN ALPHION INDIA PRIVATE LIMITED

DEAL BRIEF

Aditya Birla Private Equity Fund - I ("ABPE - I") has signed an agreement to invest a sum of INR 95,00,00,000 (USD 18.8 million approximately) in Alphion India Private Limited ("Alphion India"). Alphion India is a wholly owned subsidiary of Princeton, USA based Alphion Corporation and is engaged in the business of developing, manufacturing and marketing FTTx access systems, sub-systems and integrated photonic devices.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to ABPE - I for this transaction.

DISCLAIMER

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