

Deal Corner

December 01, 2011

CANAAN CANAAN VIII MAURITIUS ALONG WITH CERTAIN OTHER INVESTORS INVESTED INTO HAPPIEST MINDS TECHNOLOGIES PRIVATE LIMITED

DEAL BRIEF

Canaan VIII Mauritius along with certain other investors invested into Happiest Minds Technologies Private Limited ("**Company**"), a Bangalore based company engaged in the business of developing, selling and marketing, software, solutions, services and technologies. The Company has been established and promoted by Mr. Ashok Soota, who was the former executive chairman of Mindtree Limited, former CEO of Wipro Infotech and served as the president of the Confederation of Indian Industry, during 2002-03.

OUR ROLE

We, at Nishith Desai Associates, acted as Indian legal and tax counsel to Canaan VIII Mauritius for this investment.

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