

Deal Corner

March 01, 2012

PIRAMAL HEALTHCARE LIMITED AND PHL FINANCE PRIVATE LIMITED, SUBSCRIBED TO SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES ISSUED BY KEYSTONE REALTORS PRIVATE LIMITED & RUSTOMJEE CONSTRUCTIONS PRIVATE LIMITED ON A PRIVATE PLACEMENT BASIS

DEAL BRIEF

Piramal Healthcare Limited and PHL Finance Private Limited (collectively referred to as "**PHL**"), subscribed to secured redeemable non-convertible debentures issued by Keystone Realtors Private Limited ("**KRPL**") & Rustomjee Constructions Private Limited on a private placement basis ("**Transaction**").

KRPL is the flagship company of Rustomjee Group, a leading real estate developer in Mumbai. The said Group is engaged in the business of developing, planning, construction & marketing of residential and commercial premises. It also provides after-sales & maintenance services.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to PHL for this Transaction.

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