

Deal Corner

May 01, 2012

INDIA VENTURE TRUST - FUND I, A SCHEME OF INDIAVENTURE TRUST SUBSCRIBED TO COMPULSORILY CONVERTIBLE PREFERENCE SHARES OF VARDHMAN CHEMTECH LIMITED FOR INR 700 MILLION DEAL BRIEF

India Venture Trust - Fund I, a scheme of IndiaVenture Trust ("**IndiaVenture**") subscribed to compulsorily convertible preference shares of Vardhman Chemtech Limited for INR 700 million (~USD 14 million).

Vardhman Chemtech Limited is engaged in the business of manufacturing of bulk drugs, intermediates & fine chemicals in the isoxazoles segment of penicillin.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to IndiaVenture Trust for this Transaction.

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