

Deal Corner

August 01, 2012

TOYOTA ENTERPRISES INDIA PRIVATE LIMITED HAS FORAYED INTO THE INDIAN HOSPITALITY SPACE DEAL BRIEF

Toyota Enterprises India Private Limited (**Toyota India**), the Indian arm of Toyota Enterprise Inc., has forayed into the Indian hospitality space by entering into a joint venture with Hyagreeva Hotels & Resorts Private Limited, which operates 'The Chancery' hotel in Bangalore.

This is the first hotel in India to be marketed mainly to the Japanese business community visiting Bangalore. The operations are proposed to begin from January 2013.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to Toyota India for this joint venture.

Toyota Enterprises India Private Limited
The Chancery
Hyagreeva Hotels & Resorts Private Limited

2013 1

Nishith Desai Associates

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