

## Deal Corner

October 01, 2012

### PHL FINANCE PRIVATE LIMITED AND PIRAMAL ENTERPRISES LIMITED HAVE RECENTLY EXTENDED A DEBT FACILITY OF UPTO INR 630 MILLION TO JAYWANT SHIKSHAN PRASARAK MANDAL

#### DEAL BRIEF

PHL Finance Private Limited and Piramal Enterprises Limited (collectively referred to as "**Piramal Group**"), have recently extended a debt facility of upto INR 630 million to Jaywant Shikshan Prasarak Mandal ("**JSPM**"). JSPM operates and manages educational institutes in the state of Maharashtra in India, offering academic courses in the disciplines of, inter alia, engineering, sciences and management. This is the first lending transaction of Piramal Group in the education sector.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to Piramal Group for this transaction.

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Compendium of Research Papers

August 27, 2024

### Digital Health in India

August 19, 2024

### The Indian Pharmaceutical Industry

August 15, 2024

## Research Articles

### Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

### Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

### Frauds in NBFCs

August 19, 2024

## Audio

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

### Self Declaration Certificate For Ads: Decoding The Complexities Of Ad

