

Deal Corner

February 01, 2013

EVERSTONE GROUP COMPANY ACQUIRED A SIGNIFICANT SHAREHOLDING IN TRANSPOLE LOGISTICS PRIVATE LIMITED

DEAL BRIEF

Everstone group company ("**Everstone**") acquired a significant shareholding in Transpole Logistics Private Limited ("**Transpole**"), for a consideration of about INR 2.2 billion (~USD 41 million) ("**Transaction**"). Transpole is a private limited company in India and is engaged in the business of, inter alia, providing freight forwarding and logistics services.

Everstone group is a premier private equity investor with assets under management in excess of USD 1.8 billion. Everstone group has significant resources, a strong institutional platform and looks at investing in businesses and opportunities that have a strong nexus to the Indian sub-continent. You may learn more about the **Everstone** group.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to Everstone for the Transaction.

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