

## Deal Corner

January 01, 2000

### COMVENTURES' INVESTMENT IN INDEPENDENT NEWS SERVICE PRIVATE LIMITED

#### DEAL BRIEF

ComVentures, a leading venture capital firm in Silicon Valley, invested USD 11.5 million in Independent News Service Private Limited ('INSPL'). INSPL is engaged in the business of media and broadcasting in India and owns 'India TV' news and a current affairs channel. This investment will aid INSPL in strategic expansion of its business in India.

#### OUR ROLE

We at Nishith Desai Associates acted as legal counsel to ComVentures for this investment.

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