

## Deal Corner

January 22, 2014

### ACQUISITION OF CEMP S.R.L. BY REGAL BELOIT CORPORATION

#### DEAL BRIEF

Regal Beloit Corporation (NYSE:RBC) has completed the 100% acquisition of CEMP s.r.l. With this acquisition, Tano Capital, a private equity firm, has exited from its investment in CEMP s.r.l.

With revenue of USD 3 bn and market cap of USD 3.3 bn, Regal Beloit Corporation is a leading manufacturer of electric motors, mechanical and electrical motion controls and power generation products serving markets throughout the world. It has manufacturing, sales and service facilities throughout the USA, Canada, Mexico, Europe and Asia.

Established in 1954, Cemp s.r.l. is amongst the first companies in Italy that manufacturers, designs and markets flameproof low voltage electric motors used in hazardous areas and has subsidiaries in Germany and France and a worldwide sales network in over 46 countries.

Tano Capital is an alternative asset management and a private equity firm that targets growth opportunities, primarily in India and China.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the legal and tax counsel to the selling shareholders of CEMP s.r.l. for this transaction.

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