

Deal Corner

January 28, 2015

EVERSTONE TO ACQUIRE CONTROLLING STAKE IN SERVIONT GLOBAL SOLUTIONS DEAL BRIEF

Everstone Capital ("Everstone"), along with Solmark, has signed an agreement to invest INR 403 crore (USD 66 million) for acquiring a controlling stake in Serviont^t Global Solutions Ltd (Serviont^t). The investment has been done through Evertech Pte Ltd, the Everstone Group's technology investing platform.

The Everstone Group is a premier India and South East Asia focused private equity and real estate investment firm. Headquartered in Singapore, Everstone has over 140 people working across five offices (Singapore, Mumbai, Delhi, Bangalore and Mauritius). Everstone was awarded the Private Equity Firm of the Year in India by Private Equity International for three consecutive years (2011, 2012 and 2013).

Established in 1995, Serviont^t Global Solutions Ltd. specializes in Customer Interaction Management (CIM) solutions that help companies enhance customer interactions via phone, internet, email, chat and social media. With over 600 customers and 1000 installations in more than 60 countries, Serviont^t's products and solutions handle in excess of 7 billion voice/fax/Automatic Call Distributor (ACD)/Web/e-mail interactions per year. The company has an employee base of over 800. The CIM solutions are offered to a wide range of verticals such as banking and finance, telecommunications, business process outsourcing, transportation, retail, and hospitality.

OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to Everstone on this transaction.

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