

Deal Corner

October 06, 2015

PRACTO ACQUIRES QIKWELL TECHNOLOGIES

DEAL BRIEF

Practo Pte. Limited ("**Practo**") has agreed to acquire 100% of Qikwell Technologies India Private Limited ("**Qikwell**").

Established in 2011, Qikwell is a Bangalore based technology company focusing in the healthcare domain, especially improving access to healthcare. Qikwell has specialized expertise in web-based discovery of hospitals/ doctors and scheduling of appointments, and has tied up with more than 250 hospitals across 19 cities in India. Qikwell provides unique solutions to hospitals, clinics and doctors to ensure a pleasant patient experience. Qikwell also coordinates with over 6000 doctors, including practitioners from fields such as neurology and gynecology.

Practo, started in 2008, provides online management services for medical practitioners/ hospitals and also serves as a doctor discovery platform. Practo has approximately 2 lakh doctors and 8,000 hospitals on its database. Upon completion of the current acquisition, Practo is set to become the world's largest healthcare platform in respect of web-based appointment booking of doctors.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal, tax and regulatory counsel to Qikwell on this transaction.

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Telemedicine in India

August 31, 2024

Clinical Trials and Biomedical Research in India

August 31, 2024

Compendium of Research Papers

August 27, 2024

Research Articles

Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

Audio

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

September 26, 2024

Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024

Limitation periods for filing various applications and petitions with regard to the Indian Arbitration and Conciliation Act, 1996

September 22, 2024
