

## Deal Corner

January 01, 2009

### LIGHTSPEED VENTURE PARTNERS VIII MAURITIUS LED USD 10 MILLION SERIES B ROUND OF FUNDING IN ITZ CASH CARD

#### DEAL BRIEF

Lightspeed Venture Partners VIII Mauritius, a private equity fund, led USD 10 million Series B round of funding in ITZ Cash Card Ltd, a multi-purpose pre-paid card company. Existing investors Matrix Partners India and Intel Capital also participated in the Series B round. Itz Cash was established in 2004 and offers prepaid cards and cashless payment solutions for individuals and businesses.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to the lead investor Lightspeed Venture Partners VIII Mauritius for this investment.

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