

## Deal Corner

May 11, 2017

### INVESTMENT IN URBANCLAP BY TRIFECTA VENTURE DEBT FUND - I DEAL BRIEF

In a venture debt transaction, Trifecta Venture Debt Fund – I invested in one of India's leading aggregators of services, UrbanClap.

Trifecta is a leading venture debt investor in India, with investments of up to INR 3 billion spread across 21 promising ventures.

UrbanClap, founded in 2014 is a marketplace for home service providers. It also recently concluded a fund raise of over USD 35 million from marquee investors such as Bessemer Venture Partners, SAIF Partners, Accel Partners, along with angel investments by Mr. Ratan Tata and Snapdeal founders Mr. Kunal Bahl and Mr. Rohit Bansal.

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as legal and tax counsels to Trifecta Venture Debt Fund - I.

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January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Dabba Trading and Its Regulatory Landscape in India

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July 03, 2024

### Why is the ad industry unhappy with MIB's self-declaration mandate?

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**Future of India-Mauritius tax treaty –  
Impact of new Protocol on M&A  
deals and Private Equity structures**

April 23, 2024