

Deal Corner

May 11, 2017

INVESTMENT IN URBANCLAP BY TRIFECTA VENTURE DEBT FUND - I DEAL BRIEF

In a venture debt transaction, Trifecta Venture Debt Fund – I invested in one of India's leading aggregators of services, UrbanClap.

Trifecta is a leading venture debt investor in India, with investments of up to INR 3 billion spread across 21 promising ventures.

UrbanClap, founded in 2014 is a marketplace for home service providers. It also recently concluded a fund raise of over USD 35 million from marquee investors such as Bessemer Venture Partners, SAIF Partners, Accel Partners, along with angel investments by Mr. Ratan Tata and Snapdeal founders Mr. Kunal Bahl and Mr. Rohit Bansal.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsels to Trifecta Venture Debt Fund - I.

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