

Deal Corner

October 18, 2017

NATIONAL INVESTMENT AND INFRASTRUCTURE FUND (NIIF) OBTAINS USD 1 BILLION FROM ABU DHABI INVESTMENT AUTHORITY (ADIA)

DEAL BRIEF

NIIF signed an investment agreement worth USD 1 billion with a wholly-owned subsidiary of ADIA. Six domestic institutional investors viz. HDFC Standard Life Insurance Company Limited, HDFC Asset Management Company Limited, Housing Development Finance Corporation Limited, ICICI Bank Limited, Kotak Mahindra Old Mutual Life Insurance Limited and Axis Bank Limited will also be joining the NIIF Master Fund along with ADIA, apart from the Government of India.

As part of the comprehensive partnership agreement, ADIA will become the first institutional investor in NIIF's Master Fund and a shareholder in National Investment and Infrastructure Fund Limited, NIIF's investment management company.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the fund counsel and the transaction counsel to NIIF and advised on legal, tax, structuring and regulatory aspects of the transaction including the negotiations and deal documentation.

PRESS COVERAGE

Press coverage in relation to the transaction is available here:

- (a) <http://www.livemint.com/Companies/YqtjRoXyALWGlo7Z5zyyXJ/Abu-Dhabi-Investment-Authority-to-invest-in-NIIFs-Master-Fu.html>
- (b) <https://economictimes.indiatimes.com/news/economy/foreign-trade/niif-adia-sign-investment-agreement-worth-1-billion/articleshow/61103444.cms>
- (c) <http://www.businessstoday.in/current/economy-politics/prime-minister-narendra-modis-national-infra-fund-gets-1-billion-investment-from-abu-dhabi/story/262204.html>
- (d) <http://www.thehindu.com/business/markets/niif-gets-first-investor-abu-dhabi-fund-brings-in-1-bn/article19872303.ece>
- (e) <http://www.financialexpress.com/economy/national-investment-infrastructure-fund-set-to-end-hiatus-nears-first-major-deal-with-abu-dhabi/869372/>
- (f) <http://indianexpress.com/article/business/economy/1-billion-pledge-abu-dhabi-to-pick-up-a-stake-in-infra-fund-4894143/>

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Mergers & Acquisitions

July 11, 2025

New Age of Franchising

June 20, 2025

Life Sciences 2025

June 11, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

Courts vs Bankruptcy code: The

