

Deal Corner

December 30, 2017

SYNCORDIS SA ACQUIRED BY LARSEN & TOUBRO INFOTECH

DEAL BRIEF

Syncordis S.A. ("**Syncordis**"), a leading core banking implementation services provider in Luxembourg along with its subsidiaries in France, United Kingdom, Luxembourg and India were acquired by Larsen & Toubro Infotech GmbH and Larsen & Toubro Infotech Limited ("**LTI**").

LTI is a global technology consulting and digital solutions company with more than 250 clients worldwide and operations in 27 countries. It provides a wide range of IT and ITES services across sectors such as automation, enterprise management, cyber security and applications managements.

Founded in 2004, Syncordis (and its subsidiaries) has an exclusive focus on Temenos Digital Suites that positions it as a leading independent pure play Temenos specialist. Syncordis has developed industry-leading accelerators that help with faster and consistent Temenos implementations and capture the fast-growing market opportunities for core banking product modernisation services.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the Indian legal counsel to Syncordis and advised them on the transaction particularly documentation and negotiation along with Stibbe, Luxembourg counsel.

PRESS COVERAGE

Press coverage relating to this transaction, is available at *Economic Times* and *Business Standard*.

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Compendium of Research Papers

August 27, 2024

Digital Health in India

August 19, 2024

The Indian Pharmaceutical Industry

August 15, 2024

Research Articles

Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

Frauds in NBFCs

August 19, 2024

Audio

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

Self Declaration Certificate For Ads: Decoding The Complexities Of Ad

