

## Deal Corner

January 09, 2018

### STRIDE GAMING PLC ACQUIRES 51% STAKE IN RUMMY PASSION

#### DEAL BRIEF

Stride Gaming Plc, a company listed on London Stock Exchange, has acquired 51% stake in Passion Gaming Private Limited for USD 3.75 million.

Stride Gaming Plc is a leading online gaming operator.

Passion Gaming Private Limited is an innovative online gaming company providing and offers its premier product "Rummy Passion" through its online portal.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the legal, tax and regulatory counsel to Stride Gaming Plc on this transaction.

#### PRESS COVERAGE

Press coverage in relation to the transaction is available at **Times of India** and **VCCIRCLE**.

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