

## Deal Corner

March 13, 2018

### **B2B ONLINE MARKETPLACE UDAAN RECEIVES SERIES B FUNDING OF USD 50 MILLION FROM LIGHTSPEED, APOLETTA, BESSEMER AND STANFORD ENDOWMENT**

#### **DEAL BRIEF**

Udaan, a B2B platform started by former executives at Flipkart has received funding of USD 50,000,000 from Lightspeed Venture Partners and its affiliate entities, Apoletto Limited, Apoletto Investments IV, L.P., Fifth Avenue Private Equity 13 LLC and the Board of Trustees of the Leland Stanford Junior University along with its affiliate entities.

Press coverage relating to this transaction, is available at Livemint, [here](#) and at Economic Times, [here](#).

#### **OUR ROLE**

We, at [Nishith Desai Associates](#), acted as the Indian legal counsel to Udaan and advised them on the transaction including assistance on the investment documentation.

#### **DISCLAIMER**

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### **Medical Device Industry in India**

April 28, 2025

### **Clinical Trials and Biomedical Research in India**

April 22, 2025

### **Structuring Platform Investments in India For Foreign Investors**

March 31, 2025

## Research Articles

### **2025 Watchlist: Life Sciences Sector India**

April 04, 2025

### **Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?**

February 04, 2025

### **INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals**

January 15, 2025

## Audio 🎧

### **CCI's Deal Value Test**

February 22, 2025

### **Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice**

December 18, 2024

### **Digital Lending - Part 1 - What's New with NBFC P2Ps**

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

[Click here to view Hotline archives.](#)

## Video 🎥

Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025

**Vaibhav Parikh, Partner, Nishith  
Desai Associate on Tech, M&A, and  
Ease of Doing Business**

March 19, 2025

**SIAC 2025 Rules: Key changes &  
Implications**

February 18, 2025