

## Deal Corner

August 01, 2018

### UST GROUP RAISES USD 250 MILLION FROM TEMASEK, BECOMES UNICORN

#### DEAL BRIEF

UST Global has raised approximately USD 250 million from Macritchie Investments Pte. Ltd., an investment company belonging to the Temasek group, making UST a unicorn. Temasek has acquired approximately 20% stake in UST vide this transaction. The UST Group is a leading digital technology solutions group, which provides advanced computing and digital services to large private and public enterprises around the world, including Fortune 500 companies. Temasek is a Singapore-owned global investment company with a portfolio of over USD 200 billion.

Press coverage relating to this transaction is available [here](#), [here](#), and [here](#).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as transaction counsel to UST Global, and advised on legal, regulatory and strategic aspects of the transaction.

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Compendium of Research Papers

August 27, 2024

### Digital Health in India

August 19, 2024

### The Indian Pharmaceutical Industry

August 15, 2024

## Research Articles

### Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

### Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

### Frauds in NBFCs

August 19, 2024

## Audio

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

[Click here to view Hotline archives.](#)

## Video

### Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

### Self Declaration Certificate For Ads: Decoding The Complexities Of Ad

**Future of India-Mauritius tax treaty –  
Impact of new Protocol on M&A  
deals and Private Equity structures**