

## Deal Corner

August 19, 2020

### SALE OF WHITEHAT JR TO BYJU'S

#### DEAL BRIEF

Online learning platform, Byju's, acquired WhiteHat Jr, an ed-tech company for approx. USD 300 million from Karan Bajaj (founder) and Nexus Ventures, Omidyar Network and Owl Ventures (investors).

#### OUR ROLE

Nishith Desai Associates acted as the India legal counsel to Nexus Ventures, Omidyar Network and Owl Ventures and advised them on the legal, tax and regulatory aspects of the transaction.

#### NEWS COVERAGE

<https://www.moneycontrol.com/news/business/startup/byjus-acquires-ed-tech-startup-whitehat-jr-5652011.html>

<https://economictimes.indiatimes.com/small-biz/startups/newsbuzz/byjus-acquires-mumbai-based-edtech-firm-whitehat-jr/articleshow/77378868.cms>

[https://www.business-standard.com/article/companies/byju-s-acquires-mumbai-based-ed-tech-start-up-whitehat-jr-for-300-mn-120080501868\\_1.html](https://www.business-standard.com/article/companies/byju-s-acquires-mumbai-based-ed-tech-start-up-whitehat-jr-for-300-mn-120080501868_1.html)

#### DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

## Research Papers

### Compendium of Research Papers

August 27, 2024

### Digital Health in India

August 19, 2024

### The Indian Pharmaceutical Industry

August 15, 2024

## Research Articles

### Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

### Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

### Frauds in NBFCs

August 19, 2024

## Audio

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

[Click here to view Hotline archives.](#)

## Video

### Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

### Self Declaration Certificate For Ads: Decoding The Complexities Of Ad

