

## Deal Corner

December 19, 2024

### NDA REPRESENTS SIEMENS PROJECT VENTURES GMBH FOR ITS PROPOSED SALE OF 10% SHAREHOLDING IN BANGALORE INTERNATIONAL AIRPORT FOR USD 255 MILLION

#### DEAL BRIEF

Siemens Project Ventures GmbH (“**Siemens**”) has entered into definitive agreements with Fairfax for selling its 10% shareholding in Bangalore International Airport Limited (“**BIAL**”) to Fairfax, for approximately USD 255 million. BIAL is the operator of the Kempegowda International Airport (i.e.- Bengaluru’s International airport), which is the third biggest airport in India.

The transaction is expected to close in the first quarter of the calendar year, 2025. Post closing of the transaction, Fairfax’s shareholding shall increase from 64% to 74% in BIAL.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as legal and tax counsel for Siemens and advised Siemens on the legal, tax and regulatory aspects (including negotiation of the definitive agreements) with respect to the proposed transfer of shareholding in BIAL to Fairfax.

#### DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Anirudh Arjun

#### MEDIA COVERAGE

<https://www.fairfaxindia.ca/press-releases/fairfax-india-to-acquire-an-additional-10-interest-in-bangalore-international-airport-limited-2024-12-03/>

<https://www.vccircle.com/fairfaxto-buy-10-more-in-bangalore-international-airport>

<https://www.thehindu.com/business/fairfax-india-to-acquire-additional-10-interest-in-bangalore-international-airport-limited-from-siemens-bengaluru/article68943704.ece>

## Research Papers

### New Age of Franchising

June 20, 2025

### Life Sciences 2025

June 11, 2025

### The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India’s Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator’s Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What’s New with NBFC P2Ps

November 19, 2024

## NDA Connect

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## NDA Hotline

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## Video

### Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

### Courts vs Bankruptcy code: The JSW-Bhushan Saga

June 04, 2025

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Nishchal Joshipura



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