

Deal Corner

December 18, 2024

NDA REPRESENTS GIC SINGAPORE FOR ITS PROPOSED INVESTMENT OF APPROX. USD 150 MILLION IN TPG BACKED ASIA HEALTHCARE HOLDINGS

DEAL BRIEF

GIC, through its affiliate Waverly Investments Pte Ltd, has entered into definitive agreements for funding TPG backed Asia Healthcare Holdings Pte Ltd ("AHH") with approx. USD 150 Million. This proposed investment shall follow the initial investment of USD 170 Million into AHH in February 2022.

AHH is one of South Asia's largest healthcare delivery platforms, which consolidates different single specialty healthcare companies under one enterprise. Till date, AHH has invested approximately USD 300 million across hospital chains in Oncology, Mother & Childcare, Urology & Nephrology, and IVF & Fertility under daycare specialty. AHH's platform today includes Motherhood Hospitals, Nova IVF, and Asian Institute of Nephrology & Urology hospitals.

OUR ROLE

We at **Nishith Desai Associates**, acted as legal counsel for GIC and advised GIC on (i) legal due diligence, (ii) structuring, (iii) negotiation of the definitive agreements and (iv) competition law aspects, with respect to the proposed funding of AHH.

DEAL TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

DUE DILIGENCE TEAM

Santosh Gangavati

Ankit Porwal

Eshika Phadke

Palomita Sharma

Divyansh Bhardwaj

Gurkeerat Singh

Research Papers

Fintech

January 28, 2025

Private Investments in India

January 27, 2025

Horizon Technologies

January 21, 2025

Research Articles

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

What India's Transition to New Data Protection Law Means for Global Businesses

January 23, 2025

DEAL CORNER

NDA represents GIC Singapore for its proposed investment of approx. USD 150 Million in TPG backed Asia Healthcare Holdings

Deal Team



Nishchal Joshipura



Anirudh Arjun



Anurag Shah

Due Diligence Team



Santosh Gangavati



Ankit Porwal



Eshika Phadke



Palomita Sharma



Divyansh Bhardwaj



Gurkeerat Singh

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

January 16, 2025

"Investment return is not enough"
Nishith Desai with Nikunj Dalmia (ET
Now) at FI18 event in Riyadh

October 31, 2024