

Deal Corner

October 22, 2024

NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN THE PRE-IPO FUND RAISE BY BLUESTONE JEWELLERY AND LIFESTYLE PRIVATE LIMITED

DEAL BRIEF

Steadview Capital Mauritius Limited ("Steadview") participated in the pre-IPO fund raise of approximately INR 900 Crores by Bangalore based Bluestone Jewellery and Lifestyle Private Limited ("Bluestone") along with other investors such as MIH Investments, Think Investments, and Peak XV. This round consisted of both a primary infusion and a secondary share transfer.

Bluestone is one of India's largest digital-first fine jewellery brands and specializes in the design and retail of fine jewelry, offering a wide range of handcrafted gold, diamond, and gemstone pieces. It has created an endless aisle online with 200+ experiential stores offline, and their proprietary tech stack enables consumers to tailor their preferences from design to delivery.

OUR ROLE

We at Nishith Desai Associates, acted as the transaction counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents and closing of the round.

DEAL TEAM

Harshita Srivastava

Parul Jain

Arijit Ghosh

Sach Chabria

DEAL TEAM

<https://economictimes.indiatimes.com/tech/funding/peak-xv-steadview-to-fund-bluestone-pre-ipo-funding-round-jewellery-retailer-poised-to-become-unicorn/articleshow/111066503.cms?from=mdr>

<https://www.livemint.com/companies/news/steadview-in-race-to-invest-100-million-in-bluestone-11687459400789.html>

https://www.business-standard.com/markets/ipo/bluestone-raises-rs-900-cr-in-pre-ipo-round-valuation-doubles-to-970-mn-124082200241_1.html

Research Papers

FAQs on Setting Up of Offices in India

December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Gaming Law 2024

December 12, 2024

Research Articles

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

The Bitcoin Effect

November 14, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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Video

"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024





Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

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STEADVIEW
CAPITAL MANAGEMENT

NDA represents Steadview Capital Mauritius Limited in the Pre-IPO Fund Raise by Bluestone Jewellery and Lifestyle Private Limited

Deal Team:



Harshita SrivastavaParul JainArijit GhoshSach Chabria

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Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024