

## Deal Corner

October 22, 2024

### NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN THE PRE-IPO FUND RAISE BY BLUESTONE JEWELLERY AND LIFESTYLE PRIVATE LIMITED

#### DEAL BRIEF

Steadview Capital Mauritius Limited (“**Steadview**”) participated in the pre-IPO fund raise of approximately INR 900 Crores by Bangalore based Bluestone Jewellery and Lifestyle Private Limited (“**Bluestone**”) along with other investors such as MIH Investments, Think Investments, and Peak XV. This round consisted of both a primary infusion and a secondary share transfer.

Bluestone is one of India's largest digital-first fine jewellery brands and specializes in the design and retail of fine jewelry, offering a wide range of handcrafted gold, diamond, and gemstone pieces. It has created an endless aisle online with 200+ experiential stores offline, and their proprietary tech stack enables consumers to tailor their preferences from design to delivery.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the transaction counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents and closing of the round.

#### DEAL TEAM

Harshita Srivastava

Parul Jain

Arijit Ghosh

Sach Chabria

#### DEAL TEAM

<https://economictimes.indiatimes.com/tech/funding/peak-xv-steadview-to-fund-bluestone-pre-ipo-funding-round-jewellery-retailer-poised-to-become-unicorn/articleshow/111066503.cms?from=mdr>

<https://www.livemint.com/companies/news/steadview-in-race-to-invest-100-million-in-bluestone-11687459400789.html>

[https://www.business-standard.com/markets/ipo/bluestone-raises-rs-900-cr-in-pre-ipo-round-valuation-doubles-to-970-mn-124082200241\\_1.html](https://www.business-standard.com/markets/ipo/bluestone-raises-rs-900-cr-in-pre-ipo-round-valuation-doubles-to-970-mn-124082200241_1.html)

## Research Papers

### FAQs on Setting Up of Offices in India

December 13, 2024

### FAQs on Downstream Investment

December 13, 2024

### Gaming Law 2024

December 12, 2024

## Research Articles

### Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

### The Revolution Realized: Bitcoin's Triumph

December 05, 2024

### The Bitcoin Effect

November 14, 2024

## Audio

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

## NDA Connect

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## NDA Hotline

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## Video

### "Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI8 event in Riyadh

October 31, 2024

### Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

*Deal Corner*

STEADVIEW  
CAPITAL MANAGEMENT

## NDA represents Steadview Capital Mauritius Limited in the Pre-IPO Fund Raise by Bluestone Jewellery and Lifestyle Private Limited

Deal Team:



Harshita Srivastava



Parul Jain



Arijit Ghosh



Sach Chabria



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**Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996**

September 22, 2024

