

Deal Corner

September 17, 2024

NDA REPRESENTS GIC FOR ITS FUNDING OF INR 1,674 CRORE (~USD 200 MILLION) IN DATA INFRASTRUCTURE TRUST FOR THE ACQUISITION OF AMERICAN TOWER CORPORATION, INDIA

DEAL BRIEF

GIC, through its affiliate Anahera Investments Pte Limited, funded Data InvIT with INR 1,674 crore (~USD 200 Million) to fund the acquisition of American Tower Corporation, India ('ATC'). Data InvIT is a SEBI-registered InvIT engaged in the sector of passive telecom infrastructure services. GIC is a leading global investment firm established to secure Singapore's financial future.

OUR ROLE

We at Nishith Desai Associates, acted as legal counsel for GIC and advised GIC on legal and regulatory aspects with respect to the funding of Data InvIT for the purpose of acquisition of ATC.

DEAL TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

Deal Corner

NDA represents GIC for its funding of INR 1,674 crore (~USD 200 Million) in Data Infrastructure Trust for the acquisition of American Tower Corporation, India

Deal Team:

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

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