

Deal Corner

September 11, 2024

NDA REPRESENTS NUVEEN IN ITS INVESTMENT IN EPIMONEY PRIVATE LIMITED

DEAL BRIEF

NCIF II Lux S.à.r.l. ("**Nuveen**") has signed definitive documents to participate in the Series C Funding Round of Epimoney Private Limited, a non-banking financial company classified as an NBFC-ICC and commonly known as "Flexiloans", along with other institutional investors Accion, The Fundamentum Partnership and Maj Invest.

Flexiloans is a digital lending platform offering collateral-free working capital loans to MSMEs through an online marketplace.

OUR ROLE

We at **Nishith Desai Associates**, acted as the regulatory, legal and tax counsel to Nuveen and advised Nuveen on structuring, due diligence review and documentation for the transaction.

OUR CLIENT

Nuveen is the global investment manager of Teachers Insurance and Annuity Association ("**TIAA**"), managing public and private assets worldwide. TIAA is one of the largest institutional investors in the world, with \$1.2 trillion worth of global assets under management as of December 31, 2023.

DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Parina Muchhala

COMPLIANCE TEAM

Maulin Salvi

Darshna Negandhi

MEDIA COVERAGE

www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers

economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr

www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html

yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round

Research Papers

Telemedicine in India

August 31, 2024

Clinical Trials and Biomedical Research in India

August 31, 2024

Compendium of Research Papers

August 27, 2024

Research Articles

Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

Frauds in NBFCs

August 19, 2024

Audio

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

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Video

Union Budget: Key takeaways for Private Equity Investors and Foreign Companies

July 24, 2024

Self Declaration Certificate For Ads:

NDA represents Nuveen in its investment in Epimoney Private Limited

Deal Team:



Nishchal Joshipura



Harshita Srivastava



Parina Muchhala

Compliance Team:



Maulin Salvi



Darshna Negandhi



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