

Deal Corner

September 11, 2024

NDA REPRESENTS NUVEEN IN ITS INVESTMENT IN EPIMONEY PRIVATE LIMITED

DEAL BRIEF

NCIF II Lux S.à.r.l. ("**Nuveen**") has signed definitive documents to participate in the Series C Funding Round of Epimoney Private Limited, a non-banking financial company classified as an NBFC-ICC and commonly known as "Flexiloans", along with other institutional investors Accion, The Fundamentum Partnership and Maj Invest.

Flexiloans is a digital lending platform offering collateral-free working capital loans to MSMEs through an online marketplace.

OUR ROLE

We at **Nishith Desai Associates**, acted as the regulatory, legal and tax counsel to Nuveen and advised Nuveen on structuring, due diligence review and documentation for the transaction.

OUR CLIENT

Nuveen is the global investment manager of Teachers Insurance and Annuity Association ("**TIAA**"), managing public and private assets worldwide. TIAA is one of the largest institutional investors in the world, with \$1.2 trillion worth of global assets under management as of December 31, 2023.

DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Parina Muchhala

COMPLIANCE TEAM

Maulin Salvi

Darshna Negandhi

MEDIA COVERAGE

www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers

economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr

www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html

yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round

Research Papers

Fintech

January 28, 2025

Private Investments in India

January 27, 2025

Horizon Technologies

January 21, 2025

Research Articles

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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NDA Hotline

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Video

What India's Transition to New Data Protection Law Means for Global Businesses

January 23, 2025

NDA represents Nuveen in its investment in Epimoney Private Limited

Deal Team:



Nishchal Joshipura



Harshita Srivastava



Parina Muchhala

Compliance Team:



Maulin Salvi



Darshna Negandhi



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