

## Deal Corner

August 29, 2024

### **NDA REPRESENTS MEDI ASSIST IN THEIR PROPOSED 100% ACQUISITION OF PARAMOUNT TPA FROM FAIRFAX AND DR. NAYAN SHAH & FAMILY**

#### **DEAL BRIEF**

Medi Assist Insurance TPA Private Limited has signed definitive agreements for proposed 100% acquisition of Paramount Health Services & Insurance TPA Pvt. Limited, a prominent player in the TPA space, owned by Fairfax Asia and the Shah family.

The abovementioned acquisition represents one of the largest TPA deals in India, with an equity value expected to exceed INR 4 billion. This acquisition also marks a milestone in the TPA sector consolidating Medi Assist's position as a market leader.

#### **OUR ROLE**

We at **Nishith Desai Associates**, acted as the counsel for Medi Assist and advised Medi Assist on the legal and regulatory aspects in relation to the proposed acquisition of Paramount TPA.

#### **DEAL TEAM**

Nishchal Joshipura

Harshita Srivastava

Khyati Dalal

Anirudh Arjun

#### **MEDIA COVERAGE**

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/4e404b6c-5f5f-47b5-9033-f28b51a913ad.pdf>

[https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976\\_1.html](https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976_1.html)

## Research Papers

### **Compendium of Research Papers**

August 27, 2024

### **Digital Health in India**

August 19, 2024

### **The Indian Pharmaceutical Industry**

August 15, 2024

## Research Articles

### **Navigating the Boom: Rise of M&A in Healthcare**

August 23, 2024

### **Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective**

August 22, 2024

### **Frauds in NBFCs**

August 19, 2024

## Audio

### **Renewable Roadmap: Budget 2024 and Beyond - Part I**

August 26, 2024

### **Renewable Roadmap: Budget 2024 and Beyond - Part II**

August 26, 2024

### **Renewable Roadmap: Budget 2024 and Beyond - Part III**

August 26, 2024

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## Video

### **Union Budget: Key takeaways for Private Equity Investors and Foreign Companies**

July 24, 2024

### **Self Declaration Certificate For Ads: Decoding The Complexities Of Ad**

## NDA represents Medi Assist in its proposed 100% acquisition of Paramount TPA from Fairfax and Dr. Nayan Shah & Family

### Deal Team:



**Nishchal Joshipura**  
Co-Lead, PE and M&A



**Harshita Srivastava**  
Co-Lead, PE and M&A



**Khyati Dalal**  
Leader, PE and M&A



**Anirudh Arjun**  
Senior Member, PE and M&A



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